

**Orange Coast College Foundation Board of Directors
Meeting Minutes Thursday, August 3, 2021, 5:30 pm
Orange Coast College Kinesiology & Aquatics Pavilion**

Attendees: David Cline, Doug Bennett, Marc Harper, Patrick Munoz, Dave Grant, Blade Gillissen, Christina Amaral, Lori Ginex-Orinion, Bill Wood, Shana Jenkins, Rene Kinn, Mary Lynn Bergman-Rallis, Michelle Grimes-Hillman, Eileen Lewis, Angelica Suarez, and Kat Carroll

Guest: Michael Sutliff, Mark Hardtke, and John Czerwionka

- A. **Tour of Kinesiology Center & Aquatics Pavilion:** Michael Sutliff hosted a tour of the new facilities for the Foundation Board.
- B. **Welcome & Introductions:** Dave Cline introduced himself as did all the Board Members and Dave Cline welcomed everyone, particularly the 3 new Foundation Board members.
1. **Approval of Minutes of June 3 as emailed:** Minutes approved.
- C. **Finance Committee Report:** Dave Cline introduced Marc Harper as the Treasurer, who delivered the following report:
1. **Review of RFP Process for OCC Foundation Endowment:** Marc Harper stated that we have a responsibility to the legacies in our care, showing a list of the Endowed and Quasi-Endowed Accounts with Balances of \$100,00+ totaling \$22,496,936.02 along with 217 endowment accounts that are \$15,000 and as good stewards it is the OCC Foundation's duty to select the best Investment Advisory Firm to oversee the growth of these funds. Upon careful review of the RFP process, the OCC Foundation has decided to continue with Northern Trust. The Board motioned and approved the continuation with Northern Trust with the option of a 1 year review.
 2. **Report from Northern Trust:** Mark Hardtke and John Czerwionka from Northern Trust expressed their gratitude for the OCC Foundation continuing to partner with them and their continued commitment to serving the Foundation. John Czerwionka stated that the YTD began at \$25,856,840 and ended with \$28,266,831. The Period Ending June 30, 2021 with total cash & trust assets (including unrealized gain/loss) amounting to \$31,636,112.15.
- D. **College Update:** President Angelica Suarez presented the College Update stating that this Fall 2021, we will have between 400 - 500 classes back on campus (about 25 - 27%) with the hope of coming back fully for the Spring 2022 semester. Welcome Back events are planned for the staff to reacclimate everyone to being on campus. The campaign to bring students back to campus focuses on the beautiful new facilities, which is a way for students new and returning to rediscover OCC. Due to the pandemic, the ribbon cuttings for these new facilities have been postponed and so OCC is looking to have 2 this coming Fall for the Professional Mariners in September and the College Center in October. The latest report on the Harbour, OCC's student housing, is that occupancy is at 80% with the hope of reaching 85% in order to make up for lost revenue. It appears that the Harbour is on track to reach that goal.

- D. **College Update (cont.):** President Angelica Suarez stated that the next building to be constructed will be the Chemistry Building awaiting approval in the Governor's budget.
- E. **Professional Mariner Training Center Update:** Dave Grant spoke on the Professional Mariner Training Center being within a couple weeks of being finished. September 24th will be the Open House for the Professional Mariner Training Center and all are invited. Dave Grant gave praise to Brad Avery and Sarah Hirsch for their leadership in the Professional Mariner Training Center's journey. Dave Grant also extended greetings from Mary McChesney along with a wonderful poem that is posted below at the request of the Board.
- F. **Donated Boat Update:** Doug Bennett informed the Board that the buyer for the *Nordic Star* backed out of the deal due to the lack of AC on the bridge. A few prospects have taken a look at it since it has gone back on the market. The *Drumbeat* is being put on the market for an asking price of \$3.1 million and some interested parties have taken a look at it. The *Laura* is another boat up for sale that a buyer looked at yesterday with a price of \$250,000 and has been on the market for awhile. A donor is contemplating between donating a boat from Seattle named *Chillin'* to us or another non-profit.
- G. **ASOCC Report:** The ASOCC Report was deferred to the next meeting as ASOCC has yet to startup for the semester.
- H. **Executive Director's Report:** Doug Bennett shared with the Board a Six-Year Gift Summary (2015-2021) with the Foundation Board. Total all gifts for 2020-2021 was \$12,253,736 whereas the total all gifts for 2019-2020 was \$6,149,114 which was up from the total all gifts for 2018-2019 at \$3,701,917. A large aspect of the growing numbers are the In-Kind Gifts (i.e. Boats) and while boats are entered at a certain value, they do not always sell that high. Still the OCC Foundation is very fortunate for the growing support it has received through the years.
- I. **Member Comments:** Kat Carroll requested that Mary McChesney's poem be shared below:

WORMHOLES

I was impressed by the handsome young man at the grocery store
as he discussed WORMHOLES.

I should have realized at once that his WORMHOLES
were in corn, not in Vega, a star of the first magnitude,

Or in the possibility of getting to stars
through astronomical WORMHOLES some day - perhaps.

I was both abashed and comfortable to realize his WORMHOLES
were in ears of corn.

I shall leave his WORMHOLES

At the grocery store and will not discuss them.

Next Meeting - Thursday, September 23, 6pm, OCC College Center