

**Orange Coast College Foundation
Board of Directors Meeting
Thursday, January 23, 2020, 6 pm
Ronnenberg Center @ OCC**

Attendees: Mary Lynn Bergman-Rallis, David Cline, Jeff Hyder, Doug Meese, Bill Wood, Diane Nelson Menninger, Rush Hill, Julie Simer, Eileen Lewis, Blade Gillissen, Shana Jenkins, Barbara Bullard, Kevin Ballinger, Rich Pagel, Madjid Niroumand, Anjelica Suarez, Doug Bennett, René Kinn, Sean Wellengard, Liz Parker, Amber Gan, and Dave Grant

Guest: Trustee Jim Moreno

- A. **Welcome & Introductions:** Bill Wood welcomed the board back and introductions were made to SGOCC Amber Gan sitting in for Raymond Ta.
- B. **Approval of Minutes for November 21, 2020 Meeting:** Minutes approved as emailed.
- C. **Executive Committee Report and Recommendations:** Bill Wood and Doug Bennett delivered the Executive Committee Report and Recommendations.
 1. **Approval of Signers for Foundation Checking and Investment Accounts and Wire Transfers:** Motion to approve Julie Simer, Bill Wood, Doug Bennett, Rich Pagel, Dr. Anjelica Suarez, and Rachel Kubik as signers for the East/West Bank Account. Motion was approved. Motion was made to approve Anjelica Suarez, Julie Simer, Rich Pagel, and Doug Bennett as signers for the Northern Trust Bank. Motion passed.
 2. **Approval of Corporate Resolution Naming Officers and Authorizing Executive Director to accept gifts and grants, and conduct business on behalf of Foundation:** Motion made to approve drafting a Resolution to name Bill Wood, Derek Sabori, Julie Simer, Shana Jenkins, and Doug Bennett as the officers to accept gifts and grants, and conduct business on behalf of the Foundation. Motion passed.
 3. **Report on General Processes for Disbursements, Scholarship Awards, Acceptance & Sale of Donated Boats & Vehicles:** Doug Bennett presented the processes for disbursements, scholarship awards, and acceptance & sale of donated boats & vehicles to the Board and asked if there were any questions regarding processes that he be emailed.
 4. **Executive Director's Credit Card & Cell Phone:** Doug Bennett spoke on the cell phone and the credit card that he uses for Foundation related purchases. **Sale of Foundation Piper Aero Airplane:** In an effort to get out of the owning aircraft aspect of the Foundation, the Executive Committee has agreed to move its Piper Airplane to a non-profit in Compton at the request of the original donor, who also

gave a \$77,000 gift to the Foundation (roughly the Blue Book value of the aircraft + two other aircraft owned by the college).

- D. **Giving Tuesday Update & Approval of Allocation of Matching Funds:** Doug Bennett talked about the success of Giving Tuesday and allocation of matching funds.
1. **General Giving Received \$96,436 with \$52,000 for match available via Pepsi**
 2. **Approve allocation of \$44,736 with \$17,400 from General Endowment and \$27,336 from Matt Miller Fund:** Motion made and approved.
 3. **Scholarship Endowment Matching Accounts Received \$75,671 with \$50,000 match from ASOCC**
 4. **Will seek an additional match of \$25,671 from ASOCC:** Doug Bennett scheduled to speak with the ASOCC's Finance Committee to request more funds.
 5. **Next Year:** The Foundation is looking to match 50 cents on the \$1 for Giving Tuesday 2020.
- E. **Finance Committee Report:** Julie Simer announced that the Finance Committee met and their report indicated that the portfolio is diversified within the available ranges for each asset class with Global Equity at 59%, Fixed Income at 20%, Real Assets at 11%, and Alternative Assets at 9%. The total ending market value is \$23,496.797 with \$875,286 in cash management YTD.
- F. **Marine Activities Report:** Doug Bennett gave the Marine Activities Report, stating that the construction of the bridge at the Sailing Center is on schedule. Boat Donations to the Foundation for the 2018-19 year totaled \$1.6 million. The Foundation recently received a Santa Cruz 70 that is located in Michigan and we are hoping to lease it with an option to purchase in the \$300,000 range to one of the race groups that races Santa Cruz 70's in the Great Lakes
- G. **College Report:** Anjelica Suarez delivered the College Report and announced her new grandson was born in Ecuador over the Holiday Break. Orange Coast College has been receiving multiple awards, such as the Award for Excellence for the Planetarium by the Community College Facility Coalition and an Award for the OCC Recycling Center and Sustainability effort received at the Board of Governors meeting. Enrollment has been on the decline throughout the US, so OCC is looking at how to approach the changing demographic. The Board of Trustees passed a retirement incentive giving us the ability and opportunity to evaluate departments and their needs. Kevin Ballinger talked about the Enrollment, which is monitored daily, and how the seat count is up from last year by 250. Out-of-State and International student enrollment is up. OCC is one of the biggest International Community Colleges in the US. Enrollment in the Computer Science courses are full and full waitlisted with a lack of faculty being an issue due to demand in the industry. Aviation Maintenance and Welding programs are a close 2nd and 3rd in demand at OCC.
- H. **Campus Facilities Report:** Rich Pagel conferred the Campus Facilities Report with images of the college campus's evolution. The most construction ever is going on now on the OCC campus. There were 500 students on the OCC campus when it began in 1947. The College Center and Student Life Building is on schedule to be opening up this

summer. The new Aquatic Center will be opening up in April. The square footage of the two pools in the Aquatic Center is 7 times the size of the area of the pools that we have now. \$31 million in state funding came through for the new Lit & Lang and Social & Behavioral Sciences building, which will be opening in 2021. A new parking lot will be opening up this Friday. The Student Housing project is funding 9 new tennis courts in late April that will replace the former courts on Fairview. The Student Housing is on schedule with the building set to be turned over on August 17th and students moving in on August 21st. Currently, there are over 200 leases. The Sailing Center construction will be finished in 2021. OCC is currently looking at the vision 2030 plan with a new Performing Arts Center among other things.

- I. **ASOCC Report:** Amber Gan spoke on the ASOCC Report for Raymond Tau, who was recovering from having his wisdom teeth removed. The Student Government is excited for the semester to start up and to speak with students about the various engagement activities to be offered and how to publicize those activities. Raymond is planning to chair a new committee called the Pirate's Project Committee, which would gather students from various branches of the student government to create an end of the year project that would elevate community engagement and is open to any suggestions from the Foundation.

- J. **Friends of the Library Report:** Eileen Lewis announced the Friends of the Library Report with the big fundraiser for the Banff Mountain Film Festival being held in the Robert B Moore Theatre on March 17th and 18th. Doug Bennett requested possibly running a commercial for the OCC Planetarium at the Banff Film Festival.

- K. **Foundation Update:** Doug Bennett closed out with the Foundation Report. The Foundation received about 24 gifts over \$5,000 since July totaling over \$550,000. Every year, the Foundation receives about \$350,000 to \$400,000 in Directed Scholarships. Doug Bennett and Rene Kinn are looking into a scanning system to process checks into Donor Perfect. OCC's beverage contract is up for renewal and Doug Bennett welcomes the Foundation to attend the pitches.

Meeting adjourned at 8:05 pm

Upcoming Events & Meetings

- The Board is invited to a showing of Mesmerica at the Planetarium at 6 pm on February 13, 2020
- Foundation Board Meeting, Thursday, March 19, 2020, 6 pm rowing & Sailing Center
- May Meeting – Aquatic Center, Date to be determined